

Privileged and Confidential

Memorandum of Understanding (MoU)

Between

VR | AR | MR, New Delhi

and

Jaypee University of Engineering & Technology, Guna (MP)

This agreement has been entered between "VR | AR | MR, New Delhi" (Hereinafter referred to as "VR | AR | MR") and Jaypee University of Engineering & Technology, Guna (Hereinafter referred to as "JUET") on 7th October, 2019 at Jaypee University, Guna.

VR | AR | MR, hereby agrees for opening a Center of Excellence at Jaypee University of Engineering & Technology, Guna. To foster innovation, startup, incubation and entrepreneurship around Virtual & Augmented Reality and make JUET the hub of Virtual Reality and Augmented Reality. Also, VR | AR | MR Centre of Excellence will help in increasing International & National collaboration.

JUET will be entitled to certain liabilities as mentioned Below.

Signature



JUET shall:

1. JUET will provide infrastructure to setup a VR | AR | MR Centre of Excellence on Virtual Reality and Augmented Reality.
2. JUET will fund requirements to setup Hardware equipment's at VR | AR | MR Centre of Excellence at JUET, Guna.
3. JUET will setup a team of faculty to coordinate and communicate further on VR | AR | MR Centre of Excellence.
4. JUET will manage outreach and Operations activities for VR | AR | MR Centre of Excellence.
5. JUET will handle the execution operations for VR | AR | MR Centre of Excellence.

VR | AR | MR shall:

The deliverables from VR | AR | MR Centre of Excellence are mentioned below:

1. **Research & Development** - Estimated to be a trillion dollar industry, this industry is already making waves in the developed nations. Research and development is a part of innovation and require a longer process in achievement. It starts with a imagination which converts into an idea, then to definite plan which results in desirable results. VR | AR | MR Center of Excellence will improve the VR/AR Research and Product development.
2. **Entrepreneurship Support** – VR | AR | MR help individual/ team with support like financial, literacy, mentoring and handholding to start their own venture. Already we have created a better VR/AR ecosystem by bringing together all the stakeholders and the industry players.
3. **Training & Certification** – We have designed a user centric curriculum to provide skill based hands on trainings and experiential learning programs to teach students how to Design, Develop and Deploy VR/AR Applications.
4. **Mentorship** – We will provide mentoring by individuals with deep industry, investment, or entrepreneurship experience. To provide professional socialization and personal support to facilitate success.
5. **Job Opportunity** – Providing better employment & increasing employ-ability rate through employment programs focused on the VR/AR industry.
6. **Workshop, Seminars, Hackathon and Conference** – Hands-on sessions and events for building new experiences and solutions.

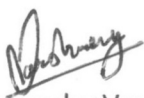


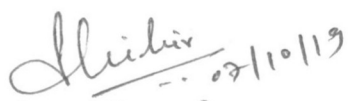
Payment process is based on membership subscription model. Every student is required to register for CoE Membership to access VR | AR | MR Centre of Excellence facilities. Membership fee is going to receive by VR | AR | MR.

During the operation of MoU, circumstances may arise which may call for alterations or modifications or amendments to this agreement. These alterations or modifications or amendments will be mutually discussed and agreed upon in writing. No amendment or change hereof or additions hereto shall be effective or binding on either of the parties hereto unless set forth in writing and executed by the respective duly authorized representative of each of the parties hereto.

This Agreement and each party's obligations shall be binding on the representatives of such party. Each party has signed this Agreement through its authorized representative.

Accepted and Agreed:


Divyanshu Varshney
President
VR | AR | MR
Date: 7th Oct 2019


Name : Prof. Shishir Kr
Designation : HOD (CSE)
Company : JUBT, Guna
Date : 07/10/2019

